

May 22, 2015

Dear Sir,

As you are probably aware, Toshiba has recently made the decision to withdraw from the television and appliance segment in Singapore at the end of May. This decision does not impact the Toshiba air-conditioning business, which will continue to operate in Singapore.

In 1999, Carrier and Toshiba Corporation formed the Toshiba Carrier Corporation joint venture for air conditioning products. In Singapore, Carrier Singapore is in charge of the distribution network for Toshiba air-conditioning products. Toshiba Corporation will continue to support Carrier Singapore on the development and supply of Toshiba air-conditioning products to this region.

Singapore remains a strategic area for Carrier, and its joint venture with Toshiba. As our valued customer/dealer/distributor, you will continue to be offered our best products, service and support.

Thank you for your trust in Carrier. Please do not hesitate to contact us should you have any questions.

Yours truly,



Hemant Jolly  
Managing Director  
Carrier Singapore (Pte) Limited



Tan Boon Kuan  
Group General Manager  
Carrier Singapore (Pte) Limited